State BEARFACTS 1991 – 2001 Rhode Island

The population of Rhode Island in 2001 was 1,058,474. Its rank was 43rd in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Rhode Island had a per capita personal income (PCPI) of \$30,684. This PCPI ranked 16th in the United States and was 100 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 5.0 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Rhode Island was \$20,049 and ranked 18th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Rhode Island had a total personal income (TPI) of \$32,478,381*. This TPI ranked 43rd in the United States. In 1991 the TPI of Rhode Island was \$20,262,475* and ranked 42nd in the United States. The 2001 TPI reflected an increase of 5.8 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Rhode Island. In 2001 net earnings accounted for 64.6 percent of TPI (compared with 63.2 in 1991); dividends, interest, and rent were 18.3 percent (compared with 19.4 in 1991); and personal current transfer receipts were 17.1 percent (compared with 17.3 in 1991). From 2000 to 2001 net earnings increased 4.9 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 11.4 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Rhode Island increased from \$21,271,016* in 2000 to \$22,375,584* in 2001, an increase of 5.2 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$13,842,028* to the 2001 estimate was 4.9 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, September 18, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.